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CBRE/New England sells Worcester Price Chopper for \$16 million

August 21, 2014 - Retail

CBRE/New England's capital markets team completed the sale of Price Chopper Supermarket located at 50 Cambridge St. for \$16 million. The 69,000 s/f grocer is located less than one mile from Clark University.

CBRE/New England's Nat Heald, Chris Angelone, Bill Moylan, and Bruce Lusa represented the seller, H&R REIT, and procured the buyer, The Federated Companies.

"We are happy to have assisted H&R REIT in this transaction," said Heald. "The Federated Companies gains long-term stability from an urban asset occupied by one of New England's strongest grocery operators."

The Worcester Price Chopper was delivered in 2003 and serves as the flagship store in Worcester, one of Price Chopper's primary markets. Price Chopper operates 10 stores in the Greater Worcester market and is the Northeast's dominant privately owned grocer with over 130 locations in Mass., N.Y., Vermont, N.H., Conn. and Penn.

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