



nerelj

Eaton Vance leases another 79,971 s/f at Chiofaro Co.'s Two International Place

April 09, 2008 - Front Section

According to the Chiofaro Co., Eaton Vance Corp. has agreed to increase the company's office space under lease by about 35% at Chiofaro's flagship development, International Place as part of new relocation plans. Eaton Vance will be moving to Two International Place from its current headquarters in 2009.

The Chiofaro Co. confirmed that Eaton Vance has taken 79,971 s/f on floors 3, 6 and 15 of Two International Place in addition to the approximately 230,000 s/f leased on floors 7-14 in September 2006. The 15-year lease with extension options was brokered by Deb Gould and Bill Motley of Jones Lang LaSalle for Eaton Vance and Dave Martel, Gil Dailey and Jim Brady of Cushman & Wakefield for The Chiofaro Company. "This was a complex negotiation involving multiple parties and we found the Chiofaro team to be responsive and professional," said Gould, now executive director at Cushman & Wakefield.

"Eaton Vance has been based in Boston since its inception in 1924, and with this relocation to International Place, we will have the opportunity to continue to grow as a company within one of Boston's finest buildings. From the outset, Don Chiofaro and his team have exceeded our expectations in providing stellar service highlighted by flexibility and responsiveness. We look forward to a continuing cooperative business relationship with them in future years," said Jeffrey Beale, chief administrative officer of Eaton Vance Corp.

International Place is a joint venture between The Chiofaro Company and Prudential Real Estate Investors. The Company recently purchased the Aquarium Garage, an existing 1400 car parking garage on 50,000 s/f of land, on which Chiofaro plans a five-star mixed-use development.

The Chiofaro Company is a privately held, independent firm engaged in the development, investment, leasing, management and ownership of real estate properties of the highest quality. The company is one of New England's leading developers and operators of first class commercial and research projects.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540