

## Brady Sullivan Properties acquires 147,000 s/f for \$4.05 million

September 04, 2014 - Northern New England

Brady Sullivan Properties acquired 1050 Perimeter Rd. for \$4.05 million. This class A office and flex property directly abuts Manchester Boston Regional Airport and features 147,000 s/f of office space. The multi-tenanted building is located on 16 acres with abundant parking, excellent exposure and is on the door step of the Manchester Boston Regional Airport. Existing tenants include Stonyfield Yogurt, NDX, Edgewater Technology, and Black Box Network Services.

Brady Sullivan has plans to make a number of immediate improvements to the property including painting of the exterior, updating signage, renewing the landscaping, and renovating the common areas.

"We're thrilled to expand our footprint into the commerce section near the Manchester Airport, which is really thriving. For a while we've had our eye on expanding our portfolio near the airport and this has provided an excellent opportunity. We look forward to hitting the ground running with our improvements and leasing activity," said owner, Arthur Sullivan.

Space is currently available for lease from 5,000 s/f up to 38,000 s/f.

John Hoben and Chris Norwood of NAI Norwood Group, represented the seller.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540