

## Harrington of Harrington & Reeves sells three retail properties for \$2.3 million

September 04, 2014 - Northern New England

Michael Harrington, CCIM, of Harrington & Reeves facilitated the sale of three abutting, off market retail properties consisting of a 10,000 s/f grocery store leased to Sully's, a 16,000 s/f mixed-use building tenanted by Dunkin Donuts, Pharmacy Express and Pizza Market, plus 5 acres of vacant land for future retail development.

"We are pleased to have facilitated the sale of this property on behalf of our client Associated Grocers of New England who asked us to procure a buyer for the property," said Harrington.

The property, with its stabilized tenant base and potential for future development created a unique opportunity for the buyer to enter this market. The property was sold for \$2.3 million.

Harrington & Reeves is a privately held company formed by partners Deane Navaroli and Michael Harrington who specialize in commercial real estate sales and leasing in New Hampshire and Massachusetts.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540