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## **Marks of CBRE/New England represents Calare Properties in 32,400 s/f office lease**

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According to Calare Properties, a private investment firm with a focus on industrial and flex/office real estate, a 32,400 s/f office lease has been signed with IEP Technologies, LLC at South Street Business Park, located at 417 South St. Rachel Marks, senior associate at CBRE/New England, represented Calare.

South Street Business Park is a 146,650 s/f flex/office building owned and operated by Calare. Subsequent to the lease agreement, Calare collaborated with Integrated Builders and CI Design for the construction of a light manufacturing space, a fire suppression system, and an explosion-proof room, all of which IEP Technologies requires for its unique operations.

"Calare worked tirelessly with us over many months to ensure that the South Street space perfectly met our company's needs," said Randy Davis, CEO and president of IEP Technologies. "As an explosion prevention company, there are specific space requirements that we need to ensure safe and efficient operation. Calare was able to successfully meet all of our needs in a timely fashion."

Constructed in 2010, South Street Business Park offers tenants a prime location and abundant parking just minutes from Rte. 495. The 417 South St. building offers complete flexibility for the flex/R&D user looking for premier space in the Metro West market.

"The brand new building at 417 South Street was a natural fit for IEP Technologies," said Marks. "IEP was in search of a headquarters location with an efficient layout, a high-end image, and a quality build-out - and Calare was able to provide all three."

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