



nerej

Boston Realty Advisors sells 380 Commonwealth Avenue for \$8.8 million

September 18, 2014 - Front Section

Boston Realty Advisors (BRA) has sold 380 Commonwealth Ave. known as the Harvard Club annex building, located in the city's Back Bay neighborhood for \$8,819,853, on behalf of their client the Harvard Club Of Boston, to Sea Dar Real Estate, Inc. and CNW Capital Partners LLC.

The building is located on Commonwealth Ave. between Massachusetts Ave. and Charlesgate East facing the Commonwealth Avenue Mall. The area boasts numerous architecturally significant buildings and important cultural institutions, such as the Boston Public Library, the Christian Science Plaza, and The Museum of Fine Arts. Additionally, the property is close to the Charles River Esplanade walking and running paths, dining options, Fenway Park and Symphony Hall.

Sea Dar Real Estate, and CNW Capital Partners, both local developers, plan to take advantage of the city's active condominium market by converting the building into five luxury condominiums, each with two parking spaces in the Harvard Club's adjacent Newbury St. parking lot. The Harvard Club retains use of a portion of the building for its purposes.

Christopher Sower, managing director and partner of BRA, said, "This was a great transaction and shows the strength of the condominium market in Boston. Both seller and buyer were a pleasure to work with."

Jason Weissman, principal and founder of BRA said, "The offering had over 125 interested parties allowing for a very competitive process. Sea Dar and CNW Capital Partners were very creative and put together a solid plan that worked very well for our clients, The Harvard Club of Boston."

BRA is a privately held commercial brokerage firm based out of Boston Massachusetts. BRA specializes in the sale and leasing of investment and commercial properties throughout New England.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540