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## **Worth Avenue Capital closes \$200,000 loan**

September 18, 2014 - Connecticut

Worth Avenue Capital, LLC (WAC) closed a \$200,000 commercial loan for a small manufacturing company. The loan proceeds were used by the company for working capital purposes and the loan was funded by a Connecticut-based community bank.

WAC was able to secure a loan commitment very quickly from the bank that closed the transaction. In addition to obtaining the financing in a rapid manner, WAC further assisted its client by helping to negotiate an interest rate of 4.75% for this long-term loan ensuring that the company will enjoy the benefits of maintaining inexpensive debt capital on its balance sheet for an extended period.

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