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HFF secures \$7.5 million construction financing for 117,000 s/f property

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The Westport office of Holliday Fenoglio Fowler, L.P. (HFF) has secured a \$7.5 million construction and permanent loan for Carrier Warehouse, a recently completed, 117,000 s/f industrial building. Working exclusively on behalf of 650 Long Beach LLC, HFF managing director Al Epstein and director Christine Riniti arranged the 11-year financing with John Hancock Life Insurance Company, which includes a 10-year, fixed-rate loan, subsequent to the construction period. In 2006, HFF arranged financing for the adjacent warehouse at 500 Long Beach Blvd., most of which is occupied by Matrix Int'l Logistics.

Completed in February, Carrier Warehouse was fully pre-leased prior to completion by Carrier Corporation and B/E Aerospace. The property is located on a 12.32-acre site at 650 Long Beach Blvd. and is the third of four modern warehouse buildings located in the "West Campus" of Stratford Executive Park.

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