

Greystone opens Boston office for real estate management and finance services

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Greystone, a real estate finance and investment group, has opened a new local office on the heels of its new joint five-year contract with JLL to provide comprehensive real estate services to The Massachusetts Bay Transportation Authority (MBTA) and Massachusetts Department of Transportation (MassDOT).

"We are dedicated to serving Boston's mass transit system with a growing presence here and look forward to establishing a close working relationship with JLL and MBTA in the coming years," said Charles Di Maggio, head of Greystone Management Solutions, the division of Greystone directly serving MBTA and MassDOT.

In addition to providing real estate asset management, property disposition, and consulting services to MBTA, Greystone's new office will also serve as a New England-based hub for its commercial lending and servicing capabilities. Mark Jarrell, corporate executive vice president and head of servicing and asset management at Greystone, will be dually based in Boston and Warrenton, Va.

"Greystone is committed to providing multifamily and healthcare property owners with access to our ever-growing platform of mortgage products, and we are thrilled to expand our lending capabilities in New England," said Jarrell.

Robert Culnane, head of Greystone's education funding business, will also be based in Boston. Greystone's Boston office is located near Back Bay in the historic 20 Park Plaza office building.

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