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## **Karp named president of New England Development**

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Douglass Karp has been named president of New England Development, according to the firm's chairman, Stephen Karp and vice chairman, Steven Fischman.

Douglass has been a key member of the leadership team at New England Development and his promotion to president recognizes his many contributions over the last 15 years. Serving most recently as executive vice president, he has been involved with all aspects of the firm's business, including site acquisition, financing, permitting and planning, design, construction, and leasing. He has also worked closely with New England Development's family of companies, including Nantucket Island Resorts, MarketPlace Development, The Pinehills, Newburyport Development, and Old Sandwich Golf Club.

Steve Karp said, "Douglass understands the history of our company and has a strong vision of where we're going. His experience in all departments, with multiple companies and with complex challenges has provided him with the tools to continue the great tradition of New England Development. He has developed a clear strategy and assembled a strong team to create an impressive portfolio of outlet centers, a strong vehicle for our company for the future. At the same time, he continues to bring his creativity and leadership skills to all other areas of our multi-faceted company."

Karp also exemplifies the company's commitment to the community and meaningful involvement with non-profits. He serves on the boards of Boston Children's Hospital Trust, Combined Jewish Philanthropies, Union College, New England Aquarium, Boston Youth Sanctuary, and the Massachusetts chapter of NAIOP. Karp also serves on the Harvard Kennedy School Taubman Center Advisory Board. He received a BS degree from Union College and is a graduate of the Harvard Business School Owner/President Management Executive Education Program.

For over 35 years, New England Development has taken a creative, entrepreneurial approach to real estate development and management-delivering and sustaining successful projects across a wide range of property types-across the country. These projects transform complex challenges into preferred destinations, generate long-term value to communities, afford compelling opportunities for local and national businesses, and offer sought-after experiences to a wide range of consumers.

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