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Keefe of HK Group sells 203,000 s/f warehouse/distribution building

October 21, 2014 - Connecticut

According to HK Group, Matthew Keefe, president was the sole broker in the sale of 203,000 s/f 25 Research Pkwy. The sellers were Sivan Wallingford, LLC from New York and Benerofe Wallingford, LLC of White Plains. The buyer was Baker-Properties Limited Partnership from White Plains.

The asset was largely leased by AT&T and GreyBar, two multi-billion dollar credit companies. Keefe said it is a superlative warehouse facility with 30 foot clear ceilings and super flat floors that have an inch variance from one corner of the building to the other. This sale represents this increasing interest of investors in the distribution market and reflects the continued improvement in both the local economy and the industrial/warehouse market in general.

HK Group is a full-service commercial real estate firm started in 1988. It has grown steadily from a local Westport business to one which today encompasses an operating area of N.Y., Conn. and N.J. It has expanded its vision from local leasing to larger and more sophisticated leasing transactions, investment sales transactions, national client retail leasing, and consulting and brokerage services for the health care and hospitality industries. 25 Research Parkway - Wallingford, CT

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