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New England Retail Properties sells 9,100 s/f

October 23, 2014 - Retail

New England Retail Properties, Inc. completed the sale of the free-standing Dollar General building located on Rte. 83/Talcottville Rd. The property was developed by NERP Holding & Acquisitions Company, LLC, an affiliate of New England Retail Properties, Inc.

Joseph Baranowski, director of development for New England Retail Properties, Inc. represented the owners, while Jimmy Goodman of the Boulder Group represented the purchaser.

The purchasers, Exchange Right Real Estate, LLC, are an investment firm located in California.

The building is well located on Rte. 83 adjacent to Tractor Supply Company. This section is also home to other national retailers like Aldi Supermarket, Cumberland Farms, Walgreens, Autozone, Pizza Hut and many more. The Vernon area has experienced significant growth over the last several years, prompting interest from many national retailers.

Dollar General has over 11,500 stores in 40 states, with sales of \$17.5 billion and over 100,000 employees.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540