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Keefe of HK Group sells 203,000 s/f warehouse/distribution building

October 23, 2014 - Front Section

According to HK Group, Matthew Keefe, president of the company, was the sole broker in the sale of 25 Research Parkway. The sellers were Sivan Wallingford, LLC from New York and Benerofe Wallingford, LLC of White Plains. The buyer was Baker-Properties LP from White Plains. The asset was largely leased by AT&T and GreyBar. The sale price was not disclosed. Keefe said it is a superlative warehouse facility with 30 foot clear ceilings and flat floors that have a 1/4 inch variance from one corner of the building to the other. This sale represents this increasing interest of investors in the distribution market and reflects the continued improvement in both the local economy and the industrial/warehouse market in general.

HK Group is a full service commercial real estate firm started in 1988. It has grown steadily from a local Westport business to one which today encompasses an operating area of N.Y., Conn. and N.J.

The firm follows client led transactions into other states. It has expanded its vision from local leasing to larger and more sophisticated leasing transactions, investment sales transactions, national client retail leasing, and consulting and brokerage services for the health care and hospitality industries.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540