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Cummings Properties signs Thrive Bioscience, Inc. to 7,500 s/f lease

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Thrive Bioscience, Inc., a spinoff of Sage Science, Inc., will soon open its doors at 500 Cummings Center, Suite 3150. The startup firm will occupy 7,500 s/f of lab, production, and office space.

Founded by entrepreneurs and life sciences veterans Gary Paul Magnant, Thomas Forest Farb, and Dr. Alan Blanchard, Thrive Bioscience will create analytical and automation technology for the life sciences industry.

Magnant, Thrive Bioscience CEO and president, is a former long-time trustee and chairperson of the Stoneridge Children's Montessori School, and co-founder and current advisor to the Life Science Consortium of the North Shore. He also co-founded and, until this past May, served as CEO of Sage Science, which expanded its space at Cummings Center earlier this summer. Magnant continues to serve on the board of directors of Sage Science.

Cummings Center senior account manager Mike Farrell worked with Farb and tenant representative Kenneth Shaffer of the Shaffer Company on the lease.

"Thrive Bioscience is an excellent addition to the growing life sciences presence at Cummings Properties," said Farrell. "There is no greater compliment and endorsement than when an entrepreneur like Gary becomes a repeat client. We are honored that he and his partners have chosen to locate their newest venture at Cummings Center."

Currently, Cummings Center leases more than 400,000 s/f to 50 life sciences firms, and it is part of the biotech cluster making headlines nationwide. Essex County is among the top 15 counties in the country for biotechnology research and development jobs, according to a recent industry report from the Mass. Biotechnology Council.

Thrive Bioscience's founders and leadership are an experienced team of industry leaders with successful track records for developing new lab instrumentation from concept through commercialization. They are building a global investor, strategic partner, and customer base, and plan to manufacture components in multiple locations worldwide.

Cummings Properties' 10 million s/ft of prime space accommodates executive offices, healthcare facilities, laboratories, retail storefronts, warehouses, and more. With a portfolio of this size and variety, the firm can meet almost any commercial real estate need, from 150 s/f to 300,000 s/f. Its in-house experts in design, construction, and property management offer "one-stop shopping" for leasing clients.

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