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## **NAI Norwood Group sells 46 Market Street in Portsmouth for \$1.599 million**

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NAI Norwood Group completed the sale 46 Market St. in downtown. Nancy and Mel Alexander sold their 3-story building to Keith Frizzel.

John Mueller, Greg Whalen, and Bill Wagner of NAI Norwood Group teamed up to represent the Alexander's and to find a buyer. According to the registry of deeds, the building sold for \$1.599 million.

In addition, Mueller and Whalen also teamed up to sell the retail condominium located at 36 Market St. Formerly owned by the Paper Patch, the 3,964 s/f two-level structure is the new home for Federal Cigar and the Federal Cigar Bar which opened in August. Mueller represented the seller, while Whalen represented the buyer.

"Retailers and investors are seeing value in expanding their footprints downtown," said Mueller, "These recent two projects showcase that growth, as well as the importance of building a team to help navigate the regulatory environment within the city."

NAI Norwood Group is an affiliate of NAI Global, one of the world's leading managed network of independently owned commercial real estate brokerage firms.

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