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Baranowski of New England Retail Properties, Inc. sells 9,100 s/f Dollar Store for \$1.57 million

November 13, 2014 - Front Section

New England Retail Properties, Inc. completed the \$1.57 million sale of the 9,100 s/f free-standing Dollar General building located on Rte. 83/Talcottville Rd. The property was developed by NERP Holding & Acquisitions Company, LLC, an affiliate of New England Retail Props.

Joseph Baranowski, director of development for New England Retail Props. represented the owners, while Jimmy Goodman of the Boulder Group represented the purchaser.

The purchasers, Exchange Right Real Estate, LLC, are an investment firm located in California.

The building is located on Rte. 83 adjacent to Tractor Supply Company. This section is also home to other national retailers like Aldi Supermarket, Cumberland Farms, Walgreens, Autozone, and Pizza Hut. The Vernon area has experienced significant growth over the last several years, prompting interest from many national retailers.

Dollar General has over 11,500 stores in 40 states, with sales of \$17.5 billion and over 100,000 employees.

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