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King of King & Newton, LLC Commercial Real Estate completes two multi-family sales in Western Massachusetts totaling \$4.0875 million

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Thomas King, CCIM of King & Newton, LLC Commercial Real Estate, which specializes in apartment sales in Western Mass., sold the St. James Apartments a 24-unit apartment building consisting of one 2-story brick multi-family building for \$1.3125 million. The property is located in the eastern section of the city on the Chicopee line with access to 1-90 and 1-91. The Springfield Plaza is located directly across the street. The seller was Jaleo, LLC and the buyer was Vista, LLC.

In addition, King sold the Gramacy Park Apartments a 32-unit apartment building consisting of four 2-story brick multi-family buildings in Agawam, for \$2.775 million. The property is located in the western section of Agawam on Rte. 75 with convenient access to I-91 and all shopping areas. It's one of the highest prices paid per unit for an apartment complex in Western Mass. The seller was GP APTS, LLC and the buyer was Legacy Realty Trust.

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