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The Hampshire Companies sells 34,000 s/f shopping center in Middlebury

November 28, 2014 - Retail

The Hampshire Companies, a full-service, private real estate investment firm with equity in assets valued at over \$2.5 billion, has arranged the sale of a 34,000 s/f supermarket and 5,000 s/f of adjacent retail space located at 8 Washington St. The sale was made to Crosspoint Associates Inc. Situated in the vibrant college town of Middlebury, the shopping plaza is anchored by Shaw's supermarket, one of the longest continuously operating supermarket companies in the United States, and features several local retailers. The property which was 95% occupied at the time of the sale offers excellent visibility, signage and ample parking.

"The property's convenient location within the center of town and the communities desirable demographics coupled with its strong occupancy rates made this an attractive deal for the buyer," said Ray Ayers, investment manager for The Hampshire Companies. "The sale of the property enabled us to achieve objective returns on our investment."

Nathaniel Heald of CBRE, Inc. represented The Hampshire Companies in the transaction.

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