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Arbor closes on \$2 million Fannie Mae DUS 3MaxExpress loan

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Arbor Commercial Funding, LLC, a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, recently funded a \$2 million loan under the Fannie Mae DUS 3MaxExpress program to refinance the 36-unit complex known as Sherwood Commons. The 10-year loan amortizes on a 30-year schedule and carries a note rate of 5.76%.

The loan was originated by John Edwards, director, in Arbor's full-service Boston, Mass. lending office. "We were pleased with the opportunity to refinance this well-positioned property," said Edwards. "We look forward to future opportunities with this client."

Arbor Commercial Funding, LLC, Arbor Commercial Mortgage, LLC, and Arbor Realty Trust, Inc., have extensive experience in mortgage origination, servicing and securitization and have built a reputation for service, quality and flexibility. Arbor's management team specializes in debt and equity financing for multifamily, office, retail, hotel and various other commercial real estate properties.

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