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AEW Capital Management purchases 195,357 s/f 30 Innerbelt Road., Somerville

December 04, 2014 - Front Section

Cushman & Wakefield completed the sale of 30 Innerbelt Rd., to AEW Capital Management for an undisclosed price. The Cushman & Wakefield team, led by president Robert Griffin, vice chairman Edward Maher and executive director Matt Pullen, oversaw the transaction of the 100% leased, multi-use industrial asset on behalf of Prologis, a leading owner, operator and developer of industrial real estate.

30 Innerbelt Rd. is a 195,357 s/f industrial asset featuring unmatched access to Greater Boston's highway system, providing the property's three tenants with superior accessibility to the Northeast, Logan International Airport and the Seaport.

"As one of just a handful of top-tier industrial properties located in Boston's urban marketplace, where warehouse and distribution space seldom trades, 30 Innerbelt Rd. offered a unique opportunity to acquire a well-positioned asset," said Pullen.

Situated on more than eight acres, 30 Innerbelt Rd. boasts multi-use space that can be utilized for manufacturing, flex and warehouse needs.

Featuring 89% industrial and 11% office, 30 Innerbelt also has clear heights of approximately 23 feet, 22 dock doors, two drive-in doors, column spacing ranging from 35' x 42' to 40' x 40' and surface parking for 204 vehicles.

Cushman & Wakefield advises and represents clients on all aspects of property occupancy and investment. Founded in 1917, it has 250 offices in 60 countries, employing more than 16,000 professionals. It offers a complete range of services to its occupier and investor clients for all property types, including leasing, sales and acquisitions, equity, debt and structured finance, corporate finance and investment banking, appraisal, consulting, corporate services, and property, facilities, project and risk management.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540