

Belmont Savings named Massachusetts' Best Commercial Real Estate Lender

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Belmont Savings Bank has won in the Best Commercial Real Estate Lending category as part as Banker & Tradesman's Best of 2014 nominations. The Best of 2014 asks voters to choose the best service providers to the real estate and industrial sectors in Massachusetts.

Belmont Savings was honored in the Best Commercial Real Estate Lending category at a cocktail reception at the Hyatt Regency Boston on October 14.

"It is a privilege to be recognized by Banker and Tradesman as their rankings underscore the immense strides we have made in our commercial lending services," said Bob Mahoney, president and CEO of Belmont Savings Bank. "The Best of 2014 distinctions are a clear signal that Massachusetts real estate companies prefer the personalized service offered by Belmont Savings over even some of the nation's largest financial institutions."

Earlier this year, Mahoney was honored by the Boston Business Journal as a "most-admired CEO," an award voted on by BBJ readers in an online poll. The bank has also had recent success increasing its assets twofold over the past three years to \$1.2 billion and opening three new in-store branches in Shaw's supermarkets.

Belmont Savings Bank is a \$1.2 billion, full-service Massachusetts savings bank dedicated to quality, convenience, and personalized service. The bank builds on a proud history of financial strength and a tradition of active involvement in the community. Belmont Savings Bank provides a full range of banking services for professional commercial real estate investors, developers and managers as well as individuals and local small business owners through two full-service offices in Belmont, one full-service office in Watertown, and three full-service Shaw's and Star Market supermarket branches in Waltham, Newton and Cambridge.

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