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Peregrine Group purchases Newport Yachting Center and more

December 12, 2014 - Rhode Island

Peregrine Group LLC has purchased the Newport Yachting Center, including the Mooring Restaurant, the Smokehouse Restaurant, the Sunset Terrace, and the marina and parking operations from Newport Realty, Inc. The sale closed in November. Newport Harbor Corp. will continue to operate the restaurants under the Newport Restaurant Group umbrella, Sunset Terrace, and boat shows under long-term lease agreements. Peregrine looks forward to continuing to operate and enhance the property, and to being an active contributor to the success of the City of Newport.

Peregrine Group LLC is a real estate investment, advisory and property management firm located in Rumford. Peregrine has completed projects in Mass., Hawaii, N.Y., California, and Mexico City, as well as several projects in Rhode Island, including the Ocean House Hotel in Watch Hill, American Locomotive in Providence, and Rumford Center in East Providence.

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