

Unison Realty Partners acquires Fairbanks Plaza for \$13.465 million

December 12, 2014 - Front Section

Unison Realty Partners acquired Fairbanks Plaza, a 145,000 s/f grocery-anchored shopping center with Aldi, Kohl's and Walgreens for \$13.465 million. The seller is an affiliate of Heyman Properties of White Plains, N.Y.

"We are extremely pleased with the acquisition of Fairbanks Plaza. We are actively growing our portfolio of grocery anchored shopping centers in the Northeast and we are looking at several opportunities in the mid-Atlantic region. Keeping in step with our investment philosophy, Fairbanks Plaza is very well positioned in its trade area and boasts strong anchors, including a grocer, with long term leases in place. We plan to add substantial value thanks to our management and our extensive industry relationships. We will strive to make a positive contribution to the community and serve our tenants the best we can," said Karim Fadel, president of Unison Realty Partners.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540