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Fantini & Gorga arranges \$6.5 million refinancing for Sports Authority

December 24, 2014 - Retail

Boston-based Fantini & Gorga recently arranged \$6.5 million in first mortgage financing for a 42,973 s/f, retail condominium unit leased to Sports Authority, on behalf of JJD, LLC.

The subject is located at the crossroads of Rte. I-93 and Rte. 3 in the Marketplace at Braintree. This 350,000 s/f power center is home to many national retailers, including K Mart, Best Buy, Staples and Babies R Us.

The Fantini & Gorga team was led by Casimir Groblewski, senior managing director, and Despina Hatzipetrou, analyst, who together arranged the financing with a major Massachusetts-based financial institution. "We were pleased to assist our client with the refinancing of this attractive and established property," said Groblewski. "The opportunity drew serious attention from a variety of lenders. In the end, we were able to negotiate the terms and structure that our client sought."

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