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## **What are your predictions for commercial real estate in 2015? - Dennis Serpone of New England Restaurant Brokers**

December 24, 2014 - Spotlights

The handwriting is on the wall. Subject to a global or national catastrophe, the euphoria that exists in the marketplace, driven by the credit card spending mentality by the average American, the commercial real estate market looks exceedingly strong for 2015. As evidenced by the many new life style shopping centers, and the growth of new restaurants, and general retail properties, expanding across the horizon, 2015 should make 2014 look somewhat passive. Retail rents for new properties are ranging from \$50 - \$100 per s/f, plus triple net charges. Even with tenant improvement contributions by the developer, it takes a strong commitment to growth. Fortunately optimism prevails.

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