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Affiliate of Cornerstone Realty, Inc. purchases 355,000 s/f regional food distribution facility

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According to CBRE/NE, a major regional food distribution center has been purchased by an affiliate of Waterbury based Cornerstone Realty, Inc., a real estate investment firm specializing in industrial and warehouse facilities. The 355,000 s/f building is comprised of high-bay freezer, refrigerated and ambient distribution space. The building will be repositioned for single or multi-tenant use and is currently available for lease.

The first phase of a substantial capital improvement plan is underway and is scheduled to be completed over the next few months. The 55-acre property is located at Exits 39 & 41 off I-91.

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