



nerej

Marshall of NorthMarq Capital arranges \$3.4 million refinancing for a 43,742 s/f office building located at 1331 Elm Street

January 08, 2015 - Front Section

Matt Marshall, vice president of NorthMarq Capital's Boston based regional office, arranged the \$3.4 million refinance of a 43,742 s/f downtown office building located at 1331 Elm St.

The transaction was structured with a 10-year term and 25-year amortization schedule.

NorthMarq arranged financing for the borrower through its relationship with a regional bank.

"The combination of long-term sponsorship, property condition and excellent location were major strengths of the transaction," said Marshall. "All parties recognized the value in structuring a long-term refinance and it was a pleasure to work with both the lender and borrower to complete the deal."

NorthMarq Capital, one of the largest privately held commercial real estate financial intermediaries in the U.S., provides mortgage banking and commercial loan servicing in 34 offices coast to coast. With more than \$10 billion in annual production volume and servicing a loan portfolio of more than \$42 billion, the company offers expertise to borrowers of all size. The company has a long track record of multi-family financing as a Freddie Mac Program Plus Seller-Servicer, and through its affiliation with Fannie Mae DUS lender AmeriSphere Multifamily Finance.

In addition, NorthMarq has long loan production and loan servicing relationships with more than 50 life companies, many CMBS platforms and hundreds of local, regional and national banks.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540