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CBRE|The Boulos Company completes multiple deals in November

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CBRE|The Boulos Company completed the following transaction in November:

* Flowers Baking Company of Biddeford, LLC, sold the former Hostess Facility building located at 1 Baker's Way in Biddeford, to Biddeford Holdings, LLC. The property includes a 265,000 s/f building and a 40-acre lot, which are assessed by the city at nearly \$17 million. The 16-year-old building has 32 loading docks and a truck maintenance facility. The new owners have relisted the property with plans to attract new businesses to stimulate the Biddeford economy. Tony McDonald, CCIM, SIOR, of CBRE arranged the transaction.

* Plymouth Industrial REIT, INC., purchased 56 Milliken St., Portland, from Milliken Portland Partners, LLC. This 200,625 s/f facility is set up for manufacturing and warehouse/distribution with significant freezer and cooler capacity. The property is fully leased and is an investment sale for the purchaser. Drew Sigfridson, SIOR, of CBRE, represented the seller and Arlon Brown, Parsons Commercial Group represented the buyer.

* Forty Nine, LLC purchased five buildings containing 47 apartments and 2 commercial units, from Lone Palm, LLC and Denali, LLC. The purchaser will continue to operate the buildings as apartments and commercial space. Joe Porta, SIOR, arranged the transaction for the buyer and Greg Boulos represented the seller.

21,107± SF

440 Western Avenue Associates, LLP purchased a building and land located at 131 Johnson Rd., Portland from Pine Tree Council, Inc. Boy Scouts of America. The space will be repurposed for a dental practice. Andrew Ingalls represented the buyer in the transaction, and Justin Lamontagne of NAI|Dunham Group represented the seller.

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