

Porter of The Spencer Group, Ltd completes initial sale of Station Landing between The Hamilton Co. and Sachem Realty for \$1.65 million

January 15, 2015 - Front Section

Dr. Jack Porter, principal at The Spencer Group, Ltd of Newtonville, Mass., brokered the initial purchase of the "Station Landing" project last year between The Hamilton Company and Sachem Realty. The cost was \$1.65 million. Porter represented both parties in the transaction. Principal of The Hamilton Company was Harold Brown and for Sachem, Curtis Beaton and Roberto Pandolfini.

The projected property, located at the corner of River and Elm St. near the commuter rail, will entail 60,850 s/f of living space consisting of 34 two-bedroom, two-bath apartments and 8,000 s/f of retail on the ground level, plus full off-street parking.

The project sits on .91 acres, just steps away from vibrant Moody St. with its many ethnic restaurants, grocery stores, shops, and the Embassy Theater

Waltham is witnessing a huge transformation with over 750 living units coming on the market over the next year or two, the biggest being the Northland/Erland Construction project on the corner of Moody and Main.

With its proximity to the beautiful trails and parks alongside the Charles River, the restaurants and shops on Moody St., and the nearby commuter rail, Waltham Center has emerged as an affordable alternative to Boston, Newton, and other towns.

Dr. Porter represented both the owners and the buyers.

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