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New Build America Investments initiatives will boost economy and rebuild aging infrastructure

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The chief executive officer of the Associated General Contractors of America, Stephen Sandherr, issued the following statement in response to the new Build America Investment Initiatives By President Obama:

"The new Build America Investment initiatives outlined by the Obama administration today will help boost our economy and help rebuild aging infrastructure. The steps being taken by the administration should make it easier for state and local officials to finance a wide variety of projects designed to upgrade aging clean water systems, improve power transmission networks and keep our roads and bridges safe.

"While these measures will help, taken on their own they will not solve the growing challenge we face as a nation of maintaining and upgrading our aging water, energy and transportation infrastructure. That is why we will continue to work with the Congress and the Obama administration to identify and enact long-term measures that establish the sufficient and stable funding needed to rebuild and improve our aging infrastructure."

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