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Gomberg Financial Services arranges \$3.68m refinance loan for a portfolio of 11 multi-family properties

February 12, 2015 - Financial Digest

Gomberg Financial Services has arranged a 75% LTV \$3.68 million refinance loan for a portfolio of 11 multi-family properties. The loan is fixed for five years with an interest rate of 4.5%, and amortized over 25 years. The loan also included a separate \$500,000 line of credit.

This loan was placed with a local credit union because it enables the borrower to prepay part of the loan after one-year with no prepayment penalty. The majority of the properties are 3-Family houses. Gomberg Financial Services has had a very successful relationship with the borrower dating back over 15 years.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540