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## **Phillips of Largo arranged \$4.975 million financing for Home Depot**

April 23, 2008 - Retail

Jack Phillips, account executive for Largo Real Estate Advisors, Inc., arranged first mortgage financing in the amount of \$4.975 million for a Home Depot.

The newly constructed Home Depot will consist of 160,000 s/f of space and sits on 26.6 acres of land. The property is situated along Stillwater Ave., a major thoroughfare in the area.

Many major retail developments, including the Bangor Mall, are located in close proximity to the Home Depot.

Phillips secured a 10-year fixed rate loan and 30-year amortization schedule for the borrower.

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