



nerej

Phillips of Largo arranged \$4.975 million financing for Home Depot

April 23, 2008 - Retail

Jack Phillips, account executive for Largo Real Estate Advisors, Inc., arranged first mortgage financing in the amount of \$4.975 million for a Home Depot.

The newly constructed Home Depot will consist of 160,000 s/f of space and sits on 26.6 acres of land. The property is situated along Stillwater Ave., a major thoroughfare in the area.

Many major retail developments, including the Bangor Mall, are located in close proximity to the Home Depot.

Phillips secured a 10-year fixed rate loan and 30-year amortization schedule for the borrower.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540