

Washington Trust provides \$8.6 million in financing

February 19, 2015 - Connecticut

Washington Trust's commercial real estate group provided \$8.6 million to Ridgebury Office Investment, LLC, for the refinancing of a class A, low-rise office property. The property, located at 44 Old Ridgebury Rd., is within access to I-84 and Hwy. 6, in close proximity to Danbury Municipal Airport.

Sitting on an 8-acre property, the four-story complex consists of 126,107 s/f of office space, including 12 separate tenant spaces, a newly redesigned lobby and a landscaped outdoor seating plaza.

"With its close proximity to New York, Fairfield County is an attractive destination for businesses to centralize their headquarters and regional offices," said Joseph MarcAurele, Washington Trust chairman and chief executive officer. "The office building in Danbury provides an excellent opportunity for further growth in the regions rich business.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540