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Lupoli Companies completes 85,000 s/f 4-year lease renewal with Solectria - brokered by Tisbert of JLL

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Lupoli Companies have completed a 4-year 85,000 s/f lease renewal with Solectria - A Yaskawa Company at their premier 46-acre campus, Riverwalk Properties located at 354 Merrimack St.

Brian Tisbert, senior vice president at JLL, brokered the deal. In anticipation of their impending lease renewal, Solectria retained Tisbert to research options in the Merrimack Valley. However, the tenant decided that this facility was the best fit for their business.

"Keeping clients happy and satisfied is key to our success. Maintaining positive tenant relations is critical to retention and paramount to our strategic tenant/landlord partnerships," said Gerry-Lynn Darcy, vice president of real estate for Riverwalk Properties.

Ten years ago, Solectria co-founders Anita Worden, James Worden, Aybike Crott and Michael Zuercher-Martinson, pioneers in DC to AC power electronics, left the electric vehicle business and set out in a small, 5,000 s/f office space at Riverwalk Properties, to develop a company to be a leader in PV inverters. Today, Solectria is the 3rd largest commercial inverter manufacturer, manufacturing all of its three-phase central inverters at the Lawrence location, and is a wholly-owned subsidiary of Yaskawa, the 5th largest inverter manufacturer in Japan. It now occupies 85,000 s/f of space in the same building where they first opened.

"Solectria's 10 year anniversary is a tremendous milestone for the Company. Over the past 10 years, we have introduced many innovative inverter technologies, string combiners and monitoring systems and remained an industry leader," said Anita Worden, CEO of Solectria.

Lupoli Companies Real Estate Division is a vertically integrated owner, operator, and developer of commercial and mixed-use real estate with a portfolio that includes more than 3.6 million s/f of property. From adaptive reuse and asset repositioning of historic mill buildings to ground-up construction and comprehensive property management, Lupoli Companies Real Estate Division combines proven expertise, a diverse set of capabilities, and a strategic approach to enhance operational performance and productivity. To learn more, please go to www.lupolicompanies.com and www.riverwalkmills.com.

Solectria Renewables a wholly-owned subsidiary of Yaskawa America, Inc., is a leading U.S.-based grid-tied PV inverter, combiner & web-based monitoring manufacturer for residential, commercial & utility-scale solar projects. Solectria's products include 3.8 to 750 kW inverters. Solectria is backed by over 100 years of power electronics and inverter experience. All of Solectria's 3-Phase central inverters are made in the USA. PV System owners, developers and EPCs rely on the high performance, reliability and bankability of Solectria - A Yaskawa Company. To learn more, please go to www.solectria.com.

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