

## Denenberg of Denenberg Realty Advisors sells Nantucket property for \$2.9 million

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Neil Denenberg of Denenberg Realty Advisors represented the seller, J. Arno Inc., and Leanne Baker of Jordan Real Estate represented the buyer, Water Streets Investors, in the \$2.9 million sale of a 2,836 s/f retail building located at 21 South Walnut St.

Denenberg said, "This unique retail building located in the heart of downtown Nantucket has been under the prideful ownership of the Arno Family for generations. This was an excellent investment for the buyers. The buyer's broker, Leanne Baker, of Jordon Real Estate, and the team of professionals who helped close this deal made this sale a seamless transaction. The new owners have the opportunity to turn this building into their new concept. We all look forward to seeing how they develop the property and further enhance South Water St."

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