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DApice of KW Commercial completes \$8.3 million 14-parcel portfolio sale

March 19, 2015 - Front Section

Brian DApice, director of KW Commercial in Beverly, has completed the sale of a 14-parcel portfolio of mixed-use properties for \$8.3 million. There were twelve buildings and two parking lots consisting of 150 units, 22 of which are retail, with the balance primarily residential units.

DApice exclusively represented the seller David J Gordon Realty Trust and procured the buyer Northfield Properties.

"This transaction represents a significant portion of downtown Peabody, a community very quickly on the rise" said DApice, who has established himself as a top-producing investment broker on the North Shore.

Reading Cooperative Bank arranged the first mortgage on the sale.

The properties included in the portfolio included the following:

- * 61 Main St. is a 10 unit mixed-use brick building consisting of 8 residential and 2 retail units.
- * 65 Main St. is a 38 unit mixed-use brick building consisting of 34 residential and 4 retail units.
- * 77 Main St. is an 18 unit mixed-use brick building consisting of 16 residential and 2 retail units.
- * 43 Main St. is a 3 unit retail building with a vacant warehouse, formerly known as The Strand Theater.
- * 3.5 Littles Ln. is a classic 3 unit residential triple-decker.
- * 1 Littles Ln. is a 15 unit mixed-use brick building consisting of 13 residential and 2 retail units.
- * 2, 3, 4 & 6 Littles Ln. are individually 6 unit residential brick apartment buildings.
- * 12 Peabody Sq. is a 32 unit mixed-use brick building consisting of 26 residential and 6 retail units.
- * 10 Lowell St. is a 6 unit mixed-use frame building consisting of 3 retail and 6 office units.

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