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Linear Retail purchases Amherst St. Village

April 23, 2008 - Retail

Linear Retail Properties, LLC purchased the 48,300 s/f Amherst St. Village located at 550 Amherst St. (Rte. 101A) for \$9.73 million.

The recently developed shopping center consists of three retail buildings: two free-standing, single tenant buildings leased to Walgreen's and PetSmart, and a 12,800 s/f strip center with eight tenants including Cold Stone Creamery, Verizon Wireless, Allcare Dental, Beneficial Insurance and Hair Cuttery.

The fully occupied center is adjacent and connected to the Nashua Village Shopping Center, anchored by Target and including TJ Maxx and Panera Bread.

The transaction was brokered by CBRE with Christopher Angelone, executive vice president and Leslie Farasci, vice president representing the seller, Regency Centers. Colliers Meredith & Grew has been retained to provide property management services for Linear Retail.

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