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Gallagher and Sutton of NAI Hunneman handle 32,790 s/f lease on behalf of the landlord, Boston Development Group

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NAI Hunneman's leasing & advisory service team completed a 32,790 s/f lease transaction with WiTricity Corp. for the first and second floors at 51-57 Water St. The company is relocating from Grove St. as soon as renovations are complete.

NAI Hunneman executive vice president & principal Evan Gallagher along with vice president Ben Sutton represented landlord Boston Development Group while Transwestern RBJ represented the tenant.

"We are thrilled for our client Boston Development Group in securing WiTricity as the new anchor tenant for 51-57 Water St.," said Gallagher. "Watertown is widely considered one of the up and coming hot markets in Greater Boston and this transaction further solidifies that."

Located less than a half mile from the Mass Pike, 51-57 Water St. is minutes from of all the hottest life science and tech markets in the area - Arsenal St., Cambridge, Boston, and Waltham. Fantastic area amenities including retail and dining are available within walking distance in Watertown Square and Newton Corner. 51-57 Water St. offers modern, lab-capable office space with recent window upgrades and fantastic natural light.

NAI Hunneman is a leading provider of commercial real estate services to corporations, institutions and the private market. NAI Hunneman is a member NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide.

NAI Global manages a network of 6,700 professionals and 375 offices in 55 countries throughout the world. NAI professionals work together with its global management team to help clients strategically optimize their real estate assets.

Boston Development Group is a well respected industry leader in commercial and residential real estate development. Founded over 50 years ago by principal, David Zussman, BDG's expertise encompasses acquisition, design, construction, rehabilitation and adaptive reuse of buildings, as well as property management, leasing and sales. BDG is well positioned to accommodate growing businesses with their portfolio of buildings in North Station/Bullfinch Triangle and Greater Boston.

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