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Boston Realty Advisors and JLL broker \$25.3 million sale of Richmond Vista at Wakefield

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Boston Realty Advisors (BRA) and Jones Lang LaSalle (JLL) completed the sale of Richmond Vista at Wakefield, a 114-unit class A luxury apartment community for \$25.3 million. They exclusively represented the seller, The Richmond Companies, and procured the buyer, True North Capital Partners. The Richmond Cos. is a class A apartment developer based out of Wilmington, Mass. Built in 2013, the property is situated along I-95/128, only two miles from I-93, providing residents with convenient access to employment opportunities in Downtown Boston, Cambridge, and the I-95 employment corridor.

The sale was coordinated through a joint marketing effort by the multi-family teams of BRA and JLL. Chris Sower and Jason Weissman of BRA, Travis D'Amato, and Michael Coyne of JLL led the teams.

"This transaction was driven by the high quality, stabilized real estate, the favorable debt environment and the shared visions of two very entrepreneurial teams. Both the buyer and seller were a pleasure to work with." said Sower.

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