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Erland Construction holds topping off of \$62 million Summer House project

April 02, 2015 - Owners Developers & Managers

Representatives of the F. D. Rich Company and Erland Construction gathered with more than 100 subcontractors to celebrate the topping off of the \$62 million Summer House project located at 184 Summer St. in downtown. This traditional building ceremony signifies the end of steel construction when the project has reached its ultimate height.

The late morning event, which took place on the job site, included brief remarks by Thomas Rich, president and CEO of F. D. Rich Co., along with Eric Greene, vice president & regional manager of Erland. Attendees also signed a steel beam, which was then raised into place as part of the ceremony.

Summer House is a 22-story apartment complex that, at 250 feet in height, will become the city's tallest rental building. It is comprised of 226 apartments; a five-level garage; and a 23rd floor rooftop terrace featuring grills, outdoor seating and entertaining space with 360-degree views of Long Island Sound, the New York City skyline and Connecticut countryside. The project also includes a fully equipped amenity floor with a 40-foot lap pool, state-of-the-art gym, outdoor terraces, yoga room, an entertaining kitchen, multiple seating areas and even a place to groom your dog.

The project was created by the F. D. Rich Co., New York-based H.I.G. Realty Partners and The Andalex Group with financing provided by U.S. Bank.

The architect is Lessard Design of Vienna, Virginia and Erland is the construction manager on the project.

Construction began in 2013 and initial occupancy is expected for August 2015.

Founded in 1920, F. D. Rich Company is a privately owned enterprise whose primary focus is the development, acquisition and management of real estate. It specializes in the creation of complex mixed-use urban and suburban development projects that contain office, hotel, retail and residential space. The company, now in its third generation of leadership, partners with world-renowned architects, planners, hoteliers, business leaders and communities to create environments recognized for their superior quality and design.

The ANDALEX Group specializes in the acquisition, development and management of commercial, retail and residential properties in the United States, as well as gaming resort properties in the United States, South America and Central America. The company's investment portfolio had success in every kind of market condition, with the kind of broad-based diversification that integrates large-scale real estate management expertise, construction and capital improvement, strategic leasing and proprietary investment and development. To date, ANDALEX has completed over 15 million s/f of acquisitions and dispositions since inception.

Erland Construction, with offices in East Windsor, Conn.; Stamford, Conn.; and Burlington, Mass., is the region's leading open shop construction management and general contracting firm. The

company has the specialized expertise for new construction, additions and renovations in major market sectors including multi-unit residential, office, academic, commercial and healthcare.

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