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Christie, McGee and Lieber of NAI Hunneman handle \$3.3 million sale

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NAI Hunneman, a leading provider of commercial real estate services, recently brokered the \$3.3 million sale of a 41-unit multifamily property located at 130 & 158 North Washington St.

Executive vice president/principal Carl Christie, assisted by sales associates Dan McGee and Henry Lieber represented the seller, Library & Washington Court Apartments, and procured the buyer, Hearthstone Corp.

"We received strong interest and multiple offers from the investor community due to the asset's in place income as well as its future upside potential," said Christie. "Brick buildings with off-street parking and a central downtown location were additional benefits that only increased investor interest."

The two apartment buildings are centrally located in downtown with access to Rte. 1, I-95 & 495 and the MBTA Commuter Rail. The two buildings consist of 6 studios, 21 one-bedrooms and 14 two-bedroom units. The properties were fully occupied at the time of sale.

Headquartered in Boston, NAI Hunneman is a leading provider of commercial real estate services to corporations, institutions and the private market. NAI Hunneman is a member NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide. NAI Global manages a network of 6,700 professionals and 375 offices throughout the world. NAI professionals work together with its global management team to help clients strategically optimize their real estate assets.

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