

## Suburban Boston Deal of the Year Award for Wolverine Worldwide transaction awarded to DTZ

April 23, 2015 - Front Section

According to DTZ, a global leader in commercial real estate services, the Commercial Brokers Association (CBA) of Massachusetts, a division of the Greater Boston Real Estate Board, has awarded DTZ the CBA Suburban Deal of the Year Award for the Wolverine Worldwide transaction. The CBA is a part of the oldest real estate association in the United States founded in 1889.

The Wolverine Worldwide, 185,000 s/f, 15-year lease, represents the first suburban Boston commercial office transaction, where the suburban tenant will have numerous urban conveniences located within their building. These amenities include restaurants, convenience stores, health clubs, all adjacent to thousands of hotel rooms with free structured parking. Many suburban office markets in the country have these types of projects, yet this is the first in suburban Boston where office tenants are combined with retail tenants in the very same office project and all have free structured parking, providing a true urban / suburban feel to the office tenant.

DTZ's John Boyle, Mike O'Leary and Kevin McNamara worked with Mohr Partners out of Detroit Michigan to execute this landmark lease and project. With great visibility from US 95, the building is being designed by Elkus/Manfredi. This 185,000 s/f transaction reflects what the top companies are looking for in today's market to recruit and retain the best talent available.

DTZ supported Wolverine Worldwide in finding an efficient, high quality space for brands including Sperry Top-Sider, Saucony, Keds, and Stride Rite. Unlike previous transactions, the lease will allow suburban office tenants to enjoy urban conveniences within walking distance. The space contains a 9,000 s/f Ruth Chris Steak House and a yoga studio, with free, structured parking, offering urban conveniences at a significantly lower price.

"Receiving the CBA Suburban Deal of the Year Award is a great honor for all of us here at DTZ Boston," said John Boyle, executive managing director at DTZ and representative for Wolverine Worldwide in the transaction. "It was a true team effort with Wolverine, Boston Properties and all of us on the service provider side. We feel very privileged to be recognized for our part in this landmark deal, which will redefine the way suburban owners plan, design and construct suburban office spaces."

DTZ is a global leader in commercial real estate services providing occupiers, tenants and investors around the world with a full spectrum of property solutions. Their core capabilities include agency leasing, tenant representation, corporate and global occupier services, property management, facilities management, facilities services, capital markets, investment and asset management, valuation, building consultancy, research, consulting, and project and development management. DTZ manages 3.3 billion s/f and \$63 billion in transaction volume globally on behalf of institutional, corporate, government and private clients. Their more than 28,000 employees operate across more than 260 offices in more than 50 countries and proudly represent DTZ's culture of excellence, client

advocacy, integrity and collaboration.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540