

## Westmont Hospitality Group acquires Battery Wharf Hotel for \$48.6 million

April 23, 2015 - Retail

A venture comprised of Westmont Hospitality Group and Thomas Tan, a member of the Bestford Hospitality Group, has acquired Boston's Battery Wharf Hotel, part of a luxury mixed-use development in Boston's North End for \$48.6 million. The property features the 150-room Battery Wharf Hotel, Boston Waterfront, the 13,000 s/f Exhale Spa, a pocket Maritime Museum, a 24-hour observation deck, and over 15,000 s/f of available restaurant and retail space.

"We are delighted to be the new steward of this spectacular waterfront property located within one of the city's most treasured neighborhoods," said Greg Bingaman, director of asset management. "Our vision for the future of Battery Wharf includes new hotel facilities and service upgrades, new restaurants and retail tenants, and an ongoing commitment to create exciting reasons for Boston residents and visitors alike to enjoy direct access to the Harbor and some of the best views of the city."

Featuring 150 guest rooms and suites with extraordinary waterfront views, this luxurious hotel on the pedestrian-friendly HarborWalk boasts bars and restaurants, 6,000 s/f of meeting space, the award-winning Exhale spa and fitness center and easy access to Boston's Financial District, Freedom Trail, Faneuil Hall Marketplace and TD Garden. Dining at Battery Wharf Hotel features Aragosta Bar and Bistro, a waterfront eatery serving hand-made pastas, New England seafood and local organic ingredients.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540