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Fantini & Gorga arranges \$9 million in financing for two properties

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Boston-based Fantini & Gorga arranged \$9 million in permanent first mortgage financing for two retail properties, including a Walgreens in Newton Centre, and a multi-tenanted property in Burlington, on behalf of a Boston-based family investment and development firm.

The Fantini & Gorga team of Casimir Groblewski, Tim O'Donnell and Despina Hatzipetrou arranged the financing with a major Massachusetts-based financial institution. "These two well-located assets attracted a significant amount of attention from lenders," said Groblewski. "We were pleased to be able to negotiate two loans with the lender that gave our client the long term rate stability that it sought and at the same time recognized the quality of the assets and the experience of the Sponsor."

Containing 9,744 s/f of net rentable space, the Walgreens opened for business in the late 1980s. It features a full basement for storage. The property is ideally located in heart of Newton Centre, near the intersection of Langley Rd. and Beacon St.

One Wheeler Rd. is located at the corner of Wheeler Rd. and Middlesex Tpke. in Burlington. The property is fully leased to three regionally based tenants.

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