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Powers & Company brokers \$2.4 million sale of Osgood Crossing

April 23, 2015 - Retail

Powers & Company, an established brokerage exclusively representing landlords, handled the \$2.4 million sale of a 9,100 s/f retail strip center located at 1211 Osgood St. Mary Powers represented the seller, Osgood Crossing, LLC, in the transaction. Stephan Coufos of Coco Early Associates, Salem, NH, represented the buyers.

Osgood Crossing is a five store strip center located on a well-traveled commuter road easily accessed by the community and near a 2 million s/f office and industrial park. Built in 2004, the center went under agreement within days of being marketed and closed within 75 days at full asking price with a cap rate below 7%.

Current tenants include an Allstate Insurance office, V&V Nail Salon and Spa, a Thai restaurant and baked, a café-style sandwich shop.

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