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Wuest joins Marcus Partners as principal

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According to Marcus Partners, a value-oriented real estate investor, operator and redeveloper, Frank Wuest will join the firm as a principal with a focus on acquisitions and redevelopment.

"I am delighted to have Frank join our senior investment and management team," said Paul Marcus, chief executive officer of Marcus Partners. "His knowledge of many different product types and his skill set in acquisitions, development, redevelopment, and management further enhance our company's ability to deliver strong returns and create value for our investors."

During his career, Wuest has been responsible for the acquisition, development, sale or financing of more than \$8 billion of real estate, including office, industrial, residential, retail and mixed-use properties.

Wuest joins Marcus Partners from Forest City Enterprises, a national real estate company, where he was president of the company's Boston office and its science & technology group and served on the company's executive and investment committees.

In addition, Wuest oversaw Forest City's strategic use of private equity capital across its business lines in recent years, helping the company raise and deploy over \$1.2 billion from domestic and foreign investors.

Prior to joining Forest City in 2004, Wuest was a longtime principal with AEW Capital Management and Copley Real Estate Advisors, where he had extensive experience in acquisitions, development, asset management and investment sales.

"I have known and respected Paul for over 20 years, and Marcus Partners has a superb reputation as one of the best value-oriented investors and operators in the market with an excellent team of professionals," said Wuest. "I look forward to partnering with Paul, Kyle O'Connor, Bill McAvoy and the other members of this outstanding team to build on their significant past success, enhance the Marcus Partners platform and help drive performance on behalf of our investors. With the growth of the firm and the recent close of the \$250 million Marcus Capital Partners Fund II, it is an exciting time to join the company."

Wuest earned a B.S. in accounting from the University of Connecticut, an MBA from Harvard Business School and his CPA license while working at PricewaterhouseCoopers early in his career.

Wuest serves as the vice chair of the advisory board of the Boston District Council of the Urban Land Institute (ULI) and is on the board of directors of the Massachusetts Chapter of the Commercial Real Estate Development Association (NAIOP), where he is also a member of its national Research Foundation and Industry Trends Task Force.

He was the founding Chair of NAIOP's national Capital Markets Forum and a former member of its national executive committee and board of directors. He serves on the executive committee and board of directors of Boston's A Better City and the international advisory board of the Harvard Real Estate Initiative.

Marcus Partners is a value-oriented real estate investor, operator and redeveloper based in Boston, with a regional office in Norwalk, Conn. The firm, which has 40 employees, invests in real estate and related assets through its fully discretionary \$250 million Marcus Capital Partners Fund II, L.P., pursuing a mix of strategic and opportunistic investments. It currently owns/manages a diversified portfolio that includes more than 5 million square feet of office, medical office, R & D, warehouse and industrial properties located along the East Coast.

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