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## **Cameron of Newmark Grubb Knight Frank handles 12,687 s/f lease on behalf of the owner, DivcoWest**

May 01, 2015 - Front Section

According to Newmark Grubb Knight Frank, senior managing director Jason Cameron completed a 12,687 s/f lease at One Winthrop Sq. on behalf of property owner, DivcoWest. This recent transaction brings the historic building's occupancy to 92%.

One Winthrop Sq. is a five-story, 102,567 s/f class A office building. The "jewel box" style building was built in 1873, and was originally home to several dry goods merchants. It was later the headquarters of the Record American newspaper, a predecessor to the Boston Herald. Extensively renovated in 1990 and 2008, the property features exposed brick and beam suites, floor-to-ceiling windows, efficient floor plates, 24/7 building access, on-site security as well as a newly renovated lobby. DivcoWest purchased the building in 2014 and updated the lobby area. Centrally located in the city's Financial District, the property fronts the ½ acre Winthrop Sq. Park and offers easy access to several public transportation options.

The most recent 12,687 s/f lease was signed by Salsify, Inc., a Boston start-up which aims to make e-commerce sites easier to manage. Salsify, currently leases 3,354 s/f within 109-115 Broad St., also in the city. Due to the company's growth and need for additional space, Salsify, Inc. chose to relocate to One Winthrop Sq., where it will more than triple its square footage.

Cameron represented DivcoWest in the lease negotiations and will market the remaining 8,088 s/f available. Charles Kavoojian and Jon Freni of CBRE - New England represented Salsify, Inc.

"One Winthrop Square offers tenants a rare opportunity to operate from a historically landmarked building in the heart of Boston, with 21st century amenities," said Cameron. "Our success in leasing the property stems from the desirable location, successful and stable ownership, and our dedication to tenant satisfaction."

Founded in 1993, DivcoWest is a privately owned real estate investment firm with offices in San Francisco and Boston. The company has acquired more than 30 million s/f of commercial space throughout the United States.

Newmark Grubb Knight Frank is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NGKF's 12,000 professionals operate from more than 330 offices in established and emerging property markets on six continents.

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