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NB Development Group LLC secures 124,732 s/f lease with Harvard Business School Publishing at 20 Guest Street, adjacent to Boston Landing

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According to NB Development Group LLC, they secured a new anchor tenant at 20 Guest St., adjacent to Boston Landing in the city's Brighton neighborhood. Harvard Business School Publishing will occupy 124,732 s/f starting in April 2016 and will relocate from their current location in Watertown.

Transwestern | RBJ, the exclusive leasing agent and property manager for Boston Landing, represented NB Development Group in the transaction with Steve Purpura, managing partner and Northeast market leader, and Danielle DeMarco, leasing associate. JLL managing director John Osten and senior vice president Molly Heath negotiated on behalf of Harvard Business School Publishing.

"Harvard Business School Publishing is exactly the type of tenant we envisioned for 20 Guest St., and we are thrilled to welcome them as one of our anchor tenants," said Jim Halliday, managing director at NB Development Group. "This is a great location for companies that want to be part of the Boston community and offer abundant amenities for their employees."

20 Guest St., a 10-story class A office building totaling 228,901 s/f, is adjacent to Boston Landing, a 1.76 million s/f, mixed-use development. New Balance currently occupies 20 Guest St. and will move to its new headquarters at Boston Landing upon its completion this fall. The Warrior Ice Arena, the official practice facility for the Boston Bruins, will be completed in September 2016. Boston Landing will also include 80,000 s/f of retail space, a 175-room boutique hotel, residential offerings and an athletic facility featuring a track and field center and is also entitled for an additional 450,000 s/f in office space.

Plans also include the construction of a new MBTA stop at Boston Landing on the Framingham/Worcester Commuter rail line that will connect with South Station, Back Bay and Fenway, with an expected delivery in fall 2016. Additionally, Boston Landing offers ample covered parking, existing connections with MBTA bus lines and shuttle service to the Kenmore Sq. and Harvard Sq. transit hubs. This infrastructure enables employers to equally accommodate both the suburban and urban work forces.

NB Development Group is a commercial real estate company based in Boston. The group's professionals bring Boston-based experience in the fields of development, permitting, construction management, asset management, leasing, and marketing. NB Development Group is currently managing the development of Boston Landing, a mixed-use project located along the Massachusetts Tpke. Through expert entitlement and permitting strategies, Boston Landing is transforming a vacant industrial area into a vibrant, transit-oriented district. Boston Landing encompasses over 15 acres with a total build-out of over 2.5 million s/f.

JLL is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual fee revenue of \$4.7 billion and gross revenue of \$5.4 billion, JLL has more than 230 corporate offices, operates in 80 countries and has a global workforce of approximately 58,000. On behalf of its clients, the firm provides management and real estate outsourcing services for a property portfolio of 3.4 billion s/f, or 316 million square meters, and completed \$118 billion in sales, acquisitions and finance transactions in 2014. Its investment management business, LaSalle Investment Management, has \$53.6 billion of real estate assets under management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated.

Transwestern is a privately held real estate firm specializing in agency leasing, property and facilities management, tenant advisory, capital markets, research and sustainability. The fully integrated global enterprise leverages competencies in office, industrial, retail, multifamily and healthcare properties to add value for investors, owners and occupiers of real estate. As a member of the Transwestern family of companies, the firm capitalizes on market insights and operational expertise of independent affiliates specializing in development, real estate investment management and research. Transwestern has 34 U.S. offices and assists clients through more than 180 offices in 37 countries as part of a strategic alliance with Paris-based BNP Paribas Real Estate.

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