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Peabody Properties, Inc. assumes management of five of Hearth, Inc.'s properties

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Peabody Properties, Inc., a full service real estate management firm managing in excess of 10,000 housing units located primarily in New England, has assumed management of five apartment communities for formerly homeless seniors in Brookline, Jamaica Plain, Roxbury and Boston's South End, as part of an expanded partnership with Hearth, Inc.

Since 2012, Peabody Properties has partnered with Hearth - a non-profit organization dedicated to the elimination of homelessness among seniors through prevention, placement and service-enriched affordable housing programs - to help seniors in need find and thrive in homes of their own. Given the success of their initial partnership at Hearth at Olmsted Green in Dorchester, Peabody Properties has assumed management of an additional 118 units of Hearth housing at the Ruth Cowin House in Brookline, Elsie Frank House and Hearth at Burroughs St. in Jamaica Plain, Anna Bissonnette House in the South End and Ruggles Assisted Living in Roxbury. Peabody Properties and Hearth now share a portfolio of 176 units.

A leader in the field for 24 years, Hearth provides a holistic approach to resident care with on-site nurses, social workers and certified home health aides, who work together to address residents' physical, behavioral and social needs. Managerial services provided by Peabody Properties include maintenance of the grounds and properties, oversight of financial operations and assistance in capital improvement.

According to Hearth COO, May Shields, the services Peabody Properties provides are essential to ensuring the highest quality housing for the senior residents in our care. "We greatly value our partnership with Peabody Properties and rely on the superior management they provide," said Shields. "Together we are able to offer services that help create a stable home environment for formerly homeless seniors."

Headquartered in Braintree, Peabody Properties-a full-service real-estate firm- manages in excess of 10,000 units of housing, primarily in New England, with offices located in New Jersey and Florida. An award-winning, privately held corporation and Accredited Management Organization (AMO), Peabody Properties was incorporated in 1976 and, is under the direction of Karen Fish-Will and Melissa Fish-Crane. In 1995, Peabody Properties recognized its long-term commitment to Resident Services as a unique area of expertise within the field of property management and established a new and separate entity. PeabodyResident Services, Inc. is dedicated solely to the development of support services and programs for residents of affordable housing. Peabody Properties is designated as a Woman Business Enterprise (WBE) and is certified by the Massachusetts State Office of Minority and Women Business Assistance (SOMWBA).

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