



nerej

Fantini & Gorga arranges \$16.25 million financing for City Hall Plaza

May 07, 2015 - Financial Digest

Fantini & Gorga recently arranged \$16.25 million in permanent financing for City Hall Plaza, a class A 19-story, 220,000 s/f office building in downtown, on behalf of a long-term client of the firm.

"We were delighted to identify a portfolio lender that provided attractive terms, including a fixed rate in the low-3s for a 10-year term, and closed the loan in six weeks," said Mark Whelan, managing director who worked to place the loan with a regional financial institution with Tim O'Donnell, principal, and Chris Miller, analyst.

The asset boasts views, elegant finishes and a landmark status. These features, plus the sponsors' superior management services, have drawn a high quality roster of tenants who have located their headquarters or regional operations within the building. The building has a distinctive granite veneer and brick exterior, multi-level parking structure and easy access to the area's major roadways.

Fantini & Gorga is one of New England's leading mortgage banking firms. Headquartered in Boston, Fantini & Gorga specializes in assisting its clients in arranging traditional debt, mezzanine, and equity financing for all commercial property types throughout the United States. Fantini & Gorga combines deep regional roots, broad experience, market knowledge, and national/international reach in access to capital.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540